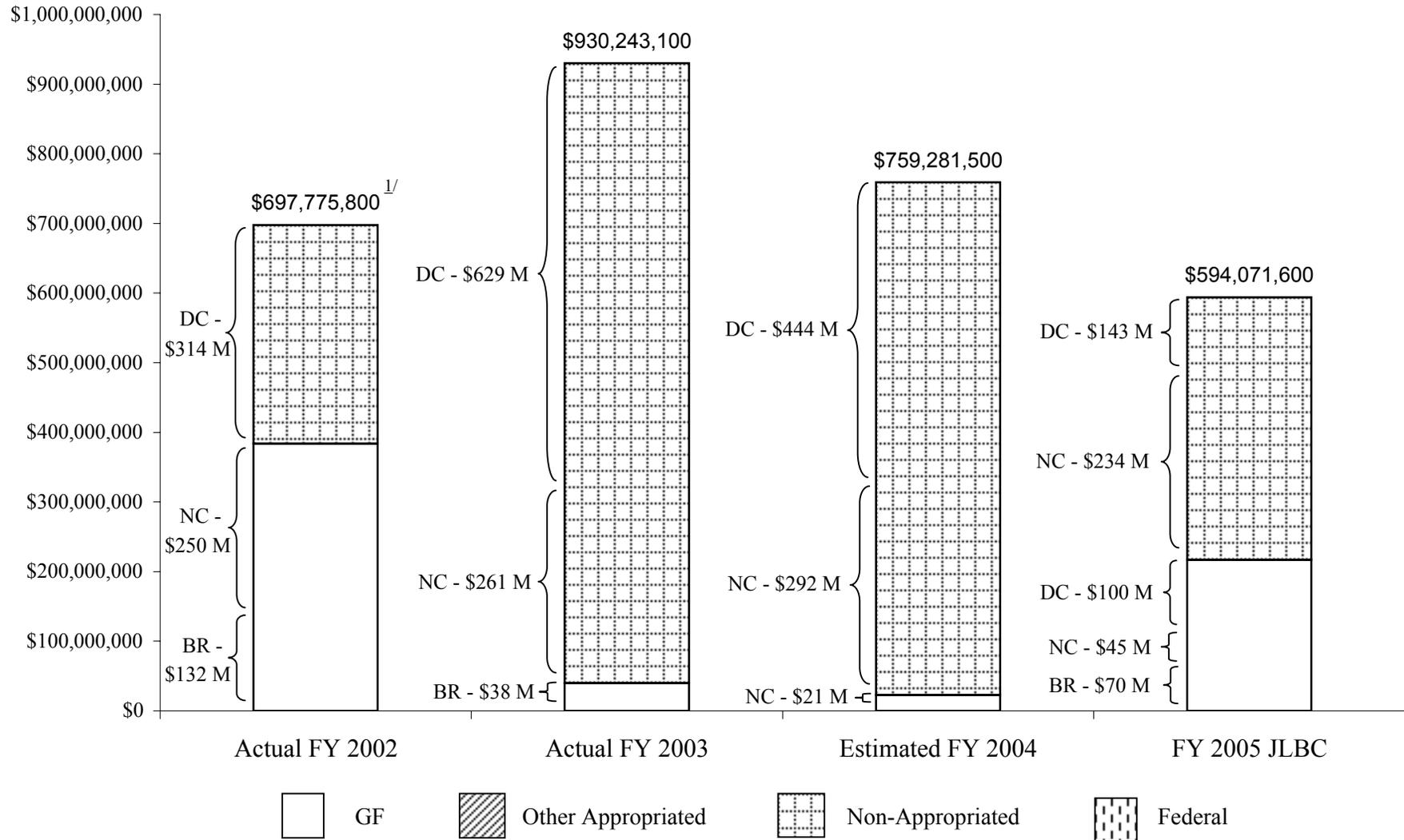


SCHOOL FACILITIES BOARD
JLBC - Executive Comparison

	JLBC	EXECUTIVE
Total Appropriations (Pg. 286)	<u>FY 2005</u> <ul style="list-style-type: none"> • \$216.8 M GF • \$193.9 M GF above FY 2004, or 849.2% 	<u>FY 2005</u> <ul style="list-style-type: none"> • \$45.3 M GF • \$22.5 M GF above FY 2004, or 98.5%
New School Construction (Pg. 287)	<ul style="list-style-type: none"> • Adds \$23.9 M GF to make the FY 2005 debt service payment on all existing new school facilities lease-purchase financing agreements. • Authorizes up to \$250 M GF in lease-purchase agreements for FY 2005 new school construction costs. Debt service will begin in FY 2006 at an additional estimated cost of \$24 M GF. 	<ul style="list-style-type: none"> • Adds \$22.5 M GF to make the FY 2005 debt service payment on all existing new school facilities lease-purchase financing agreements. Funds remaining debt service commitment by exempting \$1.5 M GF provided in FY 2004 from reverting to the General Fund and extends the appropriation authority of those monies to FY 2005. Amends statute to make appropriations to the Lease to Own Debt Service Fund non-lapsing. • Authorizes up to \$250 M GF in lease-purchase agreements for FY 2005 new school construction costs. Debt service will begin in FY 2006 at an additional estimated cost of \$24 M GF.
Building Renewal (Pg. 287)	<ul style="list-style-type: none"> • Adds \$70.0 M GF to fully fund a revised building renewal formula. • Makes the following changes to the building renewal formula: 1) Limit the age of a building in the formula to 30 years; 2) Equalize funding for portable buildings; 3) Use the replacement cost per square foot; 4) Use the square footage per student designated by the minimum adequacy guidelines. 	<ul style="list-style-type: none"> • Does not provide funding for building renewal.
Deficiencies Correction (Pg. 288)	<ul style="list-style-type: none"> • Provides \$100.0 M GF to correct all remaining deficiencies and complete the Deficiencies Correction Program. • Already appropriated by Laws 2003, Chapter 2, 1st Special Session. 	<ul style="list-style-type: none"> • Funds remainder of the Deficiencies Correction Program with \$100.0 M bond issuance. Debt service begins in FY 2006. • Recommends session law to grant SFB authority to issue bonds and repeal \$100.0 M GF appropriation.

School Facilities Board Total Funds FY 2002 - FY 2005

Building Renewal = BR
Deficiencies Correction = DC
New School Construction = NC



1) Does not account for transfers made during FY 2002 totaling \$150 M from the Building Renewal New School Facilities Funds to the General Fund.

School Facilities Board

	FY 2004 ESTIMATE				FY 2005 OSPB		FY 2005 JLBC			
	General Fund	Other Funds	Non-Appropriated	Total	General Fund	Other Funds	General Fund	Other Funds	Non-Appropriated	Total
OPERATING BUDGET										
<i>Full Time Equivalent Positions</i>	18.0	0.0	9.0	27.0	18.0	0.0	18.0	0.0	9.0	27.0
Personal Services	1,022,700	0	0	1,022,700	1,040,400	0	1,022,700	0	0	1,022,700
Employee Related Expenditures	220,600	0	0	220,600	202,900	0	220,600	0	0	220,600
Professional and Outside Services	149,000	0	0	149,000	149,000	0	149,000	0	0	149,000
Travel - In State	20,000	0	0	20,000	20,000	0	20,000	0	0	20,000
Other Operating Expenditures	164,200	0	0	164,200	164,200	0	164,200	0	0	164,200
Equipment	1,000	0	0	1,000	1,000	0	1,000	0	0	1,000
OPERATING SUBTOTAL	1,577,500	0	0	1,577,500	1,577,500	0	1,577,500	0	0	1,577,500
SPECIAL LINE ITEMS										
New School Facilities	0	0	291,052,000	291,052,000	0	0	0	0	234,000,000	234,000,000
New School Facilities Debt Service	21,260,000	0	1,371,500	22,631,500	43,753,100	0	45,204,400	0	0	45,204,400
Building Renewal	0	0	0	0	0	0	70,000,000	0	0	70,000,000
Deficiencies Correction	0	0	444,020,500	444,020,500	0	0	100,000,000	0	143,289,700	243,289,700
AGENCY TOTAL	22,837,500	0	736,444,000	759,281,500	45,330,600	0	216,781,900	0	377,289,700	594,071,600

FUND SOURCES

General Fund	22,837,500		22,837,500	45,330,600		216,781,900		216,781,900
SUBTOTAL - Appropriated Funds			22,837,500		45,330,600			216,781,900
Other Non-Appropriated Funds								
Deficiencies Correction Fund		78,682,500	78,682,500			51,000,000	51,000,000	
Emergency Deficiencies Correction Fund		4,185,800	4,185,800			4,000,000	4,000,000	
Lease to Own Debt Service Fund		1,371,500	1,371,500			0	0	
New School Facilities Fund		291,000,000	291,000,000			234,000,000	234,000,000	
School Capital Equity Fund		52,000	52,000			0	0	
School Improvement Revenue Bond Debt Service Fund		64,777,900	64,777,900			64,535,800	64,535,800	
School Improvement Revenue Bond Proceeds Fund		49,274,300	49,274,300			0	0	
State Land Trust Bond Proceeds Fund		247,100,000	247,100,000			0	0	
State Land Trust Debt Service Fund		0	0			23,753,900	23,753,900	
SUBTOTAL - Other Non-Appropriated Funds		736,444,000	736,444,000			377,289,700	377,289,700	
TOTAL - ALL SOURCES			759,281,500				594,071,600	

CHANGE IN FUNDING SUMMARY

	FY 2004 to FY 2005 JLBC	
	\$ Change	% Change
General Fund	193,944,400	849.2%
Non Appropriated Funds	(359,154,300)	(48.8%)
Total - All Sources	(165,209,900)	(21.8%)

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