State Real Estate Department

A.R.S. § 32-2102

Director: Elaine Richardson

JLBC Analyst: Steve Grunig

	FY 2003 Actual	FY 2004 Estimate	FY 2005 Approved
OPERATING BUDGET			
Full Time Equivalent Positions	65.4	65.4	65.4
Personal Services	1,923,900	2,063,000	2,119,000
Employee Related Expenditures	505,300	611,400	612,300
Professional and Outside Services	27,200	8,600	8,600
Travel - In State	28,400	43,500	43,500
Other Operating Expenditures	458,200	354,300	354,300
Equipment	118,400	32,900	32,900
AGENCY TOTAL	**3,061,400**	**3,113,700**	**3,170,600**[1/]
FUND SOURCES			
General Fund	3,061,400	3,113,700	3,170,600
SUBTOTAL - Appropriated Funds	**3,061,400**	**3,113,700**	**3,170,600**
Other Non-Appropriated Funds	153,300	264,700	264,700
TOTAL - ALL SOURCES	3,214,700	3,378,400	3,435,300

AGENCY DESCRIPTION — The department issues licenses for real estate, cemetery, and membership campground sales. The department also regulates the real estate industry, including licensees, developers, subdividers, and real estate schools. The department collects various filing and licensing fees, which are deposited to the state General Fund. The revenues derived from these fees are required by law to be between 95% and 110% of the department's state General Fund appropriation.

PERFORMANCE MEASURE5	FY 2003 Appropriation	FY 2003 Actual	FY 2004 Appropriation	FY 2005 Appropriation
• Average days from receipt to approval of continuing education course	3	7.4	10.0	7.4
• Average days from receipt to issuance of license reports	3	3.1	4	3.1
• % of surveys from licensees indicating "good" to "excellent" service	95	99.0	98.9	99.0
• Average days from receipt of complaint to resolution	120	104.5	109.4	104.5
• % of licensees with disciplinary action	0.3	0.3	0.3	0.3
• Administration as a % of total cost	19.7	17.4	17.9	17.4

Operating Budget

The budget provides $3,170,600 from the General Fund for the operating budget in FY 2005. This amount includes an increase for statewide salary and other adjustments. *(Please see the Statewide Adjustments section at the end of this Appropriations Report for details.)*

Additional Legislation

State Fees; Budget Reconciliation

The State Fees Budget Reconciliation Bill (Laws 2004, Chapter 286) suspends in FY 2005 the statutory requirement that fee revenue be between 95% and 110% of the department's appropriation. The department is likely to collect fee revenue in excess of 110% of its FY 2005 appropriation. Fee revenue is deposited in the General Fund. Therefore, this provision will allow the department to collect revenue in excess of 110%.

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1/ General Appropriation Act funds are appropriated as a Lump Sum by Agency.