

**Board of Medical Student Loans**

A.R.S. § 15-1723

Chairperson: Tim B. Hunter, M.D.

JLBC Analyst: Bethany Nicholas

	<b>FY 2003 Actual</b>	<b>FY 2004 Estimate</b>	<b>FY 2005 Approved</b>
<b>OPERATING BUDGET</b>			
<i>Full Time Equivalent Positions</i>	0.0	0.0	0.0
Medical Student Loans	296,600	330,600	296,600
<b>AGENCY TOTAL</b>	<b>296,600</b>	<b>330,600</b>	<b>296,600<sup>1/</sup></b>

**FUND SOURCES**

General Fund	283,400	0	0
<u>Other Appropriated Funds</u>			
Arizona Medical Board Fund	0	283,400	283,400
Medical Student Loan Fund	13,200	47,200	13,200
SUBTOTAL - Other Appropriated Funds	13,200	330,600	296,600
<b>SUBTOTAL - Appropriated Funds</b>	<b>296,600</b>	<b>330,600</b>	<b>296,600</b>
<b>TOTAL - ALL SOURCES</b>	<b>296,600</b>	<b>330,600</b>	<b>296,600</b>

**AGENCY DESCRIPTION** — The board is authorized to grant loans to students of the University of Arizona College of Medicine and to qualified students enrolled in Arizona private medical schools. Administrative costs are funded by the University of Arizona College of Medicine and participating private medical schools. Medical students who participate in the Medical Student Loans program agree to serve the State of Arizona in medically underserved areas for at least 2 years, or 1 year of service for each year of loan support, whichever is longer, upon graduation. If the service requirement is not met, the board is authorized to impose liquidated damages equal to the full amount borrowed, in addition to repaying the loan at a 7% interest rate.

<b>PERFORMANCE MEASURES</b>	<b>FY 2003 Appropriation</b>	<b>FY 2003 Actual</b>	<b>FY 2004 Appropriation</b>	<b>FY 2005 Appropriation</b>
• Number of physicians who have finished school and are currently fulfilling service obligation	13	17	16	16
• Cumulative % of physicians providing service with contracts under new law	100	100	100	100
• Number of physicians continuing service after service requirement is met	18	27	24	24
• Administration as a % of total cost	0	0	0	0
• Customer satisfaction rating (Scale 1-8)	6.0	NA	6.1	6.1

**Comments:** The agency did not submit information for any measure labeled as “NA.”

This agency’s budget was originally appropriated in Laws 2003, Chapter 262. For details on this agency’s FY 2005 budget, please see the *FY 2004 Appropriations Report*.

[Click here to return to the Table of Contents](#)

<sup>1/</sup> General Appropriation Act funds are appropriated as a Lump Sum by Agency.