

Arizona Board of Regents

JLBC: Jill Young
 OSPB: Bret Cloninger

Subcommittee: Education

DESCRIPTION	FY 2002 ACTUAL	FY 2003 ESTIMATE	FY 2004	
			OSPB	JLBC
PROGRAM BUDGET				
Governance	2,197,600	2,203,500	2,213,900	2,228,000
Arizona Transfer Articulation Support System SLI	0	217,100	217,100	217,100
<i>Program Subtotal - Governance</i>	2,197,600	2,420,600	2,431,000	2,445,100
Financial Assistance				
Student Financial Assistance SLI	2,350,200	2,251,200	2,251,200	1,125,600
Western Interstate Commission Office SLI	99,000	103,000	103,000	103,000
WICHE Student Subsidies SLI	2,934,700	2,908,100	2,908,100	2,908,100
<i>Program Subtotal - Financial Assistance</i>	5,383,900	5,262,300	5,262,300	4,136,700
6th SS Lump Sum Reduction SLI	0	(121,000)	(121,000)	(121,000)
AGENCY TOTAL	7,581,500	7,561,900	7,572,300	6,460,800

OPERATING BUDGET

<i>Full Time Equivalent Positions</i>	29.4	27.9	27.9	27.9
Personal Services	1,545,700	1,567,300	1,567,300	1,567,300
Employee Related Expenditures	305,500	309,300	319,700	333,500
Professional and Outside Services	46,400	58,200	58,200	58,200
Travel - In State	6,300	0	0	0
Other Operating Expenditures	293,700	268,700	268,700	269,000
OPERATING SUBTOTAL	2,197,600	2,203,500	2,213,900	2,228,000
Special Line Items (SLI)	5,383,900	5,358,400	5,358,400	4,232,800
AGENCY TOTAL	7,581,500	7,561,900	7,572,300	6,460,800

FUND SOURCES

General Fund	7,581,500	7,561,900	7,572,300	6,460,800
SUBTOTAL - Appropriated Funds	7,581,500	7,561,900	7,572,300	6,460,800
Other Non-Appropriated Funds	47,245,000	56,434,600	NA	49,416,800
Federal Funds	844,600	1,225,700	NA	1,172,800
TOTAL - ALL SOURCES	55,671,100	65,222,200	NA	57,050,400

CHANGE IN FUNDING SUMMARY

	FY 2003 to FY 2004 JLBC	
	\$ Change	% Change
General Fund	(1,101,100)	(14.6%)

AGENCY DESCRIPTION — *The Arizona Board of Regents (ABOR) board serves as the governing body for the 3 state universities.*

SUMMARY OF FUNDS	FY 2002 Actual	FY 2003 Estimate
Technology and Research Initiative (No Fund Number/A.R.S. § 15-1648)		Non-Appropriated
Source of Revenue: Monies automatically appropriated to the fund from a 0.6% sales tax. That tax and the fund itself were authorized by voters through passage of Proposition 301 in the November 2000 General Election.		
Purpose of Fund: For technology and research (new economy) initiatives. Up to 20% of monies may also be used for capital projects, including debt service, related to new economy initiatives.		
Funds Expended	39,874,200	47,900,000
Year-End Fund Balance	0	0
Arizona Tobacco Litigation Settlement Fund (No Fund Number/A.R.S. § 5-522)		Non-Appropriated
Source of Revenue: Monies received from the Tobacco Litigation Master Settlement Agreement.		
Purpose of Fund: For the Arizona Health Education System.		
Funds Expended	4,341,800	4,418,100
Year-End Fund Balance	0	0
University Land (BRA3131/3132/3134/3136/A.R.S. § 15-1662)		Non-Appropriated
Source of Revenue: Agricultural and Mechanical Colleges Land Fund, Military Institutes Land Fund, University Land Fund, and Normal Schools Land Fund.		
Purpose of Fund: For the use of the universities and to provide matching monies for eminent scholars funding.		
Funds Expended	2,432,100	3,407,900
Year-End Fund Balance	521,900	0

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