

Arizona State University - Main Campus

JLBC: Lorenzo Martinez

OSPB: Bret Cloninger

Subcommittee: Education

DESCRIPTION	FY 2002	FY 2003	FY 2004	
	ACTUAL	ESTIMATE	OSPB	JLBC
PROGRAM BUDGET				
ASU Main	378,374,500	406,851,200	411,677,100	411,764,000
6th SS Lump Sum Reduction SLI	0	(15,281,000)	(15,281,000)	(15,281,000)
AGENCY TOTAL	378,374,500	391,570,200	396,396,100	396,483,000

OPERATING BUDGET

<i>Full Time Equivalent Positions</i>	6,070.0	6,016.0	6,193.5	6,152.3
Personal Services	263,937,000	287,233,200	292,815,000	292,468,700
Employee Related Expenditures	49,134,200	59,949,500	58,155,600	58,915,200
Professional and Outside Services	4,203,400	3,825,800	3,825,800	3,825,800
Travel - In State	150,100	352,400	434,000	352,600
Travel - Out of State	1,905,400	197,100	197,100	195,900
Other Operating Expenditures	39,171,700	36,486,700	37,547,700	37,213,000
Library Acquisitions	7,298,700	7,220,800	7,220,800	7,220,800
Equipment	12,574,000	11,585,700	11,476,300	11,572,000
OPERATING SUBTOTAL	378,374,500	406,851,200	411,677,100	411,764,000
Special Line Items (SLI)	0	(15,281,000)	(15,281,000)	(15,281,000)
AGENCY TOTAL	378,374,500	391,570,200	396,396,100	396,483,000

FUND SOURCES

General Fund	268,213,200	263,293,700	268,114,800	265,623,800
<u>Other Appropriated Funds</u>				
Board of Nursing Fund	0	0	0	500,000
University Collections Fund	110,161,300	128,276,500	128,281,300	130,359,200
SUBTOTAL - Other Appropriated Funds	110,161,300	128,276,500	128,281,300	130,859,200
SUBTOTAL - Appropriated Funds	378,374,500	391,570,200	396,396,100	396,483,000
Other Non-Appropriated Funds	226,940,400	236,018,700	NA	245,460,200
Federal Funds	93,383,100	96,926,500	NA	100,962,100
TOTAL - ALL SOURCES	698,698,000	724,515,400	NA	742,905,300

CHANGE IN FUNDING SUMMARY

	FY 2003 to FY 2004 JLBC	
	\$ Change	% Change
General Fund	2,330,100	0.9%
Other Appropriated Funds	2,582,700	2.0%
Total Appropriated Funds	4,912,800	1.3%

AGENCY DESCRIPTION — Established in 1885, Arizona State University (ASU) is one of the 3 state universities governed by the Arizona Board of Regents (ABOR). As a Research I institution, ASU - Main Campus offers over 250 degree programs to approximately 43,000 students in 14 colleges and schools, and also provides academic courses at the Downtown Center in Phoenix.

A.R.S. § 15-1628, ABOR is authorized to establish an optional retirement program for eligible employees in which each of the employer and employee contributions are 7% of the participant's compensation. A.R.S. § 15-1628 also stipulates that appropriations for optional retirement shall not exceed the ASRS rate. In previous fiscal years, the agency's appropriations have included a 7% contribution for the optional retirement program.

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JLBC RECOMMENDED FORMAT — Detailed Line Item by Agency. *(In the FY 2003 budget, the agency had a Lump Sum by Agency format.)*

JLBC RECOMMENDED FOOTNOTES

Standard Footnotes

The appropriated monies are not to be used for scholarships.

The appropriated monies shall not be used by the Arizona State University College of Law Legal Clinic for any lawsuits involving inmates of the State Department of Corrections in which the state is the adverse party.

Any unencumbered balances remaining in the collections account on June 30, 2003 and all collections received by the university during the fiscal year, when paid into the State Treasury, are appropriated for operating expenditures, capital outlay and fixed charges. Earnings on state lands and interest on the investment of the Permanent Land Funds are appropriated in compliance with the Enabling Act and the Constitution of Arizona. No part of this appropriation may be expended for supplemental life insurance or supplemental retirement. Receipts from summer session, when deposited in the State Treasury, together with any unencumbered balance in the summer session account, are hereby appropriated for the purpose of conducting summer sessions but are excluded from the amounts enumerated above. Within 10 days of the acceptance of the universities' semiannual all funds budget reports, the Arizona Board of Regents shall inform the Joint Legislative Budget Committee of any tuition revenue amounts that are different from the amounts appropriated by the Legislature and shall submit an expenditure plan for any tuition revenue amounts that are greater than the appropriated amounts to the Joint Legislative Budget Committee for its review.

SUMMARY OF FUNDS	FY 2002 Actual	FY 2003 Estimate
Auxiliary (No Fund Number/A.R.S. § 15-1601)		Non-Appropriated
Source of Revenue: Sales and services from substantially self-supporting activities.		
Purpose of Fund: To account for transactions of substantially self-supporting, non-educational activities that primarily provide services for students, faculty, staff, and the public. Auxiliary enterprises include student housing, bookstores, student unions, intercollegiate athletics, internal service operations, and others.		
Funds Expended	81,709,500	84,977,800
Year-End Fund Balance	7,472,500	6,699,600
Designated (No Fund Number/A.R.S. § 15-1601)		Non-Appropriated
Source of Revenue: Tuition and fees retained by the university, summer session fees, administrative costs of student aid, and unrestricted gifts and grants.		
Purpose of Fund: To account for transactions related to academic year tuition and fees retained by the university, the summer sessions programs, the recovery of administrative costs of student aid, and the use of unrestricted gifts. The resources in this fund have been designated for specific purposes by the university. Indirect Cost Recovery, which is part of Designated Funds, is presented separately.		
Funds Expended	89,749,600	93,339,500
Year-End Fund Balance	74,900,300	78,276,300
Endowment and Life Income (No Fund Number/A.R.S. § 15-1601)		Non-Appropriated
Source of Revenue: Gifts, investment income, and financial aid trust fees assessed to students.		
Purpose of Fund: For the following purposes: Permanent Endowment Funds are subject to the restrictions of donor gifts requiring that the principal be invested in perpetuity and that only the income be used. Term endowments provide that, upon the passage of a stated period of time, all or part of the principal may be expended. Quasi-endowments have been established by the university for the same purposes as Endowment Funds. Life Income Funds are used to account for cash or other property contributed to the university subject to the requirements that the university periodically pay the income earned on such assets to designated beneficiaries.		
Funds Expended	0	0
Year-End Fund Balance	55,831,600	56,389,900

SUMMARY OF FUNDS	FY 2002 Actual	FY 2003 Estimate
Federal Grants (No Fund Number/A.R.S. § 15-1601)		Non-Appropriated
Source of Revenue: Federal grants.		
Purpose of Fund: To account for current operating funds restricted in use by the federal government.		
Funds Expended	93,204,300	96,738,800
Year-End Fund Balance	0	0
Federal Indirect Cost Recovery (No Fund Number/A.R.S. § 15-1601)		Non-Appropriated
Source of Revenue: Indirect costs recovered from federal sponsored research programs.		
Purpose of Fund: To account for transactions designated for various activities that assist or promote sponsored research.		
Funds Expended	178,800	187,700
Year-End Fund Balance *	(47,000)	146,400
Indirect Cost Recovery - Non-Federal (No Fund Number/A.R.S. § 15-1601)		Non-Appropriated
Source of Revenue: Indirect costs recovered from non-federal sponsored research programs and grants.		
Purpose of Fund: To account for transactions designated for various activities that assist or promote sponsored research.		
Funds Expended	26,100	27,900
Year-End Fund Balance *	(6,000)	41,900
Loan (No Fund Number/A.R.S. § 15-1601)		Non-Appropriated
Source of Revenue: Interest earned on student loans for programs funded by the federal government.		
Purpose of Fund: To account for loans made to assist students in financing of their education. Provisions of the Federal Loan Program stipulate that the university matches one-third of the capital contributions, and a portion of the loan principal and interest (ranging from 15% to 30% per year) can be canceled and absorbed by the federal government, if the recipient completes certain employment requirements.		
Funds Expended	332,300	345,600
Year-End Fund Balance	12,763,400	12,922,400
Restricted (Excluding Federal Funds) (No Fund Number/A.R.S. § 15-1601)		Non-Appropriated
Source of Revenue: Grants from private donors and non-federal agencies.		
Purpose of Fund: To account for current funds expendable for operating purposes, but restricted by donors or non-federal agencies as to the specific purpose for which they may be expended.		
Funds Expended	55,122,900	57,327,900
Year-End Fund Balance	23,573,900	27,717,700
University Collections (ASA1411/A.R.S. § 15-1626)		Appropriated
Source of Revenue: Tuition, registration fees, and other revenues.		
Purpose of Fund: To provide operating funding.		
Funds Expended	110,161,300	128,276,500
Year-End Fund Balance	0	0

* As reported by the agency. Actual ending balance will not be negative.

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