

State Treasurer

JLBC: Brian Schmitz

OSPB: Tracie Andreasson

Subcommittee: Health & Welfare

DESCRIPTION	FY 2002	FY 2003	FY 2004	
	ACTUAL	ESTIMATE	OSPB	JLBC
PROGRAM BUDGET				
State Treasurer	2,389,900	2,281,300	2,322,400	2,505,100
Justice of the Peace Salaries SLI	2,335,000	2,775,500	0	0
Property Tax Refunds SLI	70,400	0	0	0
<i>Program Subtotal - State Treasurer</i>	4,795,300	5,056,800	0	2,505,100
6th SS Lump Sum Reduction SLI	0	(227,600)	(227,600)	(227,600)
AGENCY TOTAL	4,795,300	4,829,200	2,094,800	2,277,500

OPERATING BUDGET

<i>Full Time Equivalent Positions</i>	36.0	31.4	31.4	31.4
Personal Services	1,642,000	1,680,000	1,680,000	1,880,000
Employee Related Expenditures	347,200	350,000	390,600	373,000
Professional and Outside Services	161,800	131,500	131,500	131,500
Travel - In State	1,700	0	0	0
Travel - Out of State	4,400	0	0	0
Other Operating Expenditures	213,600	119,800	120,300	120,600
Equipment	19,200	0	0	0
OPERATING SUBTOTAL	2,389,900	2,281,300	2,322,400	2,505,100
Special Line Items (SLI)	2,405,400	2,547,900	(227,600)	(227,600)
AGENCY TOTAL	4,795,300	4,829,200	2,094,800	2,277,500

FUND SOURCES

General Fund	4,795,300	4,829,200	2,094,800	2,277,500
SUBTOTAL - Appropriated Funds	4,795,300	4,829,200	2,094,800	2,277,500
TOTAL - ALL SOURCES	4,795,300	4,829,200	2,094,800	2,277,500

CHANGE IN FUNDING SUMMARY

General Fund	FY 2003 to FY 2004 JLBC	
	\$ Change	% Change
	(2,551,700)	(52.8%)

AGENCY DESCRIPTION — *The State Treasurer is an elected Constitutional Officer. The primary responsibilities of the office are to receive and keep custody over all monies belonging to the state that are not required to be kept by some other entity, to pay warrants of the Arizona Department of Administration, and to keep an account of all monies received and disbursed. The office also invests state monies and operates the Local Government Investment Pool (LGIP) for the benefit of participating units of local government.*

PERFORMANCE MEASURES	FY 2002	FY 2002	FY 2003	FY 2004
	Appropriation	Actual	Appropriation	Recommend.
• Number of deposits with State Treasurer	62,000	55,145	66,000	--
• Number of wire transfers in and out of servicing bank	27,000	9,499	28,000	--
• Combined balances of all investment portfolios (\$ in billions)	8.5	8.1	9.0	--
• Ratio of yield of LGIP to Standard and Poor's LGIP Index	1.1	1.21	1.1	1.1
• Ratio of yield of endowment pools to Salomon Big Bond Index (NEW)		1.07		1.08
• Administration as a % of total cost	0	NA	0	3.1%
• Customer satisfaction rating for local government investment pool participants (Scale 1-8)	6.0	7.5	6.0	7.6

Comments: The agency did not submit information for any measure labeled as "NA."

