

# Board of Medical Student Loans

JLBC: Michael Stelpstra  
 OSPB: Christine Sato

Subcommittee: Education

DESCRIPTION	FY 2002	FY 2003	FY 2004		FY 2005	
	ACTUAL	ESTIMATE	OSPB	JLBC	OSPB	JLBC
<b>PROGRAM BUDGET</b>						
<b>Board of Medical Student Loans</b>	348,300	296,600	330,600	330,600	296,600	296,600
<b>AGENCY TOTAL</b>	<b>348,300</b>	<b>296,600</b>	<b>330,600</b>	<b>330,600</b>	<b>296,600</b>	<b>296,600</b>

## OPERATING BUDGET

<i>Full Time Equivalent Positions</i>	0.0	0.0	0.0	0.0	0.0	0.0
Medical Student Loans	348,300	296,600	330,600	330,600	296,600	296,600
<b>AGENCY TOTAL</b>	<b>348,300</b>	<b>296,600</b>	<b>330,600</b>	<b>330,600</b>	<b>296,600</b>	<b>296,600</b>

## FUND SOURCES

General Fund	283,400	283,400	283,400	0	283,400	0
<u>Other Appropriated Funds</u>						
Arizona Medical Board Fund	0	0	0	283,400	0	283,400
Medical Student Loan Fund	64,900	13,200	47,200	47,200	13,200	13,200
SUBTOTAL - Other Appropriated Funds	64,900	13,200	47,200	330,600	13,200	296,600
<b>SUBTOTAL - Appropriated Funds</b>	<b>348,300</b>	<b>296,600</b>	<b>330,600</b>	<b>330,600</b>	<b>296,600</b>	<b>296,600</b>
<b>TOTAL - ALL SOURCES</b>	<b>348,300</b>	<b>296,600</b>	<b>330,600</b>	<b>330,600</b>	<b>296,600</b>	<b>296,600</b>

## CHANGE IN FUNDING SUMMARY

	FY 2003 to FY 2004 JLBC		FY 2003 to FY 2005 JLBC		Biennial
	\$ Change	% Change	\$ Change	% Change	\$ Change
General Fund	(283,400)	(100.0%)	(283,400)	(100.0%)	(566,800)
Other Appropriated Funds	317,400	2,404.5%	283,400	2,147.0%	600,800
Total Appropriated Funds	34,000	11.5%	0	0.0%	34,000

**AGENCY DESCRIPTION** — *The board is authorized to grant loans to students of the University of Arizona College of Medicine and to qualified students enrolled in Arizona private medical schools. Administrative costs are funded by the University of Arizona College of Medicine and participating private medical schools. Medical students who participate in the Medical Student Loans program agree to serve the State of Arizona in medically underserved areas for at least 2 years, or 1 year of service for each year of loan support, whichever is longer, upon graduation. If the service requirement is not met, the board is authorized to impose liquidated damages equal to the full amount borrowed, in addition to repaying the loan at a 7% interest rate.*

PERFORMANCE MEASURES	FY 2002	FY 2002	FY 2003	FY 2004
	Appropriation	Actual	Appropriation	Recommend.
• Number of physicians who have finished school and are currently fulfilling service obligation	13	14	13	16
• Cumulative % of physicians providing service with contracts under new law	100	100	100	100
• Number of physicians continuing service after service requirement is met	16	20	18	24
• Administration as a % of total cost	0	0	0	0
• Customer satisfaction rating (Scale 1-8)	6.0	NA	6.0	6.1

**Comments:** The agency did not submit information for any measure labeled as "NA."

