

State Banking Department

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Subcommittee: Education

DESCRIPTION	FY 2002 ACTUAL	FY 2003 ESTIMATE	FY 2004	
			OSPB	JLBC
PROGRAM BUDGET				
State Banking Department	2,687,000	2,716,100	2,765,000	2,730,400
AGENCY TOTAL	2,687,000	2,716,100	2,765,000	2,730,400

OPERATING BUDGET

<i>Full Time Equivalent Positions</i>	49.0	48.1	48.1	48.1
Personal Services	1,843,700	1,993,500	1,993,500	1,993,500
Employee Related Expenditures	410,700	452,000	444,600	446,600
Professional and Outside Services	20,300	13,000	13,000	13,000
Travel - In State	70,100	0	0	0
Travel - Out of State	22,700	0	0	0
Other Operating Expenditures	282,700	257,600	313,900	277,300
Equipment	36,800	0	0	0
AGENCY TOTAL	2,687,000	2,716,100	2,765,000	2,730,400

FUND SOURCES

General Fund	2,687,000	2,716,100	2,765,000	2,730,400
SUBTOTAL - Appropriated Funds	2,687,000	2,716,100	2,765,000	2,730,400
Other Non-Appropriated Funds	297,000	636,800	NA	390,400
TOTAL - ALL SOURCES	2,984,000	3,352,900	NA	3,120,800

CHANGE IN FUNDING SUMMARY

	FY 2003 to FY 2004 JLBC	
	\$ Change	% Change
General Fund	14,300	0.5%

AGENCY DESCRIPTION — *The department regulates state-chartered financial entities in order to assure financial soundness. These entities include money transmitters, motor vehicle dealers, holding companies, trust companies, sales finance companies, collection agencies, escrow agents, debt management companies, consumer lenders, mortgage bankers, mortgage brokers, premium finance companies, savings and loan associations, credit unions, and banks.*

PERFORMANCE MEASURES	FY 2002	FY 2002	FY 2003	FY 2004
	Appropriation	Actual	Appropriation	Recommend.
• % of examinations reports mailed within 25 days of examiner's completion of exam procedures	90.0	88.3	90.0	90.0
• % of license applications approved within 45 days of receipt	95.0	99.0	95.0	99.0
• Open receiverships	1	0	1	--
• % of examinations receiving satisfactory rating	85.0	91.2	85.0	91.2
• Average days from receipt to resolution of regular complaints	23.0	10.6	23.0	10.6
• % of complainants indicating they received "good" or better service when filing a complaint	75.0	69.6	75.0	75.0
• Administration as a % of total cost	14.8	12.4	14.8	12.4

