

Arizona Rangers' Pensions

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Subcommittee: Health & Welfare

DESCRIPTION	FY 2002 ACTUAL	FY 2003 ESTIMATE	FY 2004		FY 2005	
			OSPB	JLBC	OSPB	JLBC
PROGRAM BUDGET						
Arizona Rangers' Pensions	11,800	12,000	12,300	12,300	12,600	12,600
AGENCY TOTAL	11,800	12,000	12,300	12,300	12,600	12,600

OPERATING BUDGET						
Full Time Equivalent Positions	0.0	0.0	0.0	0.0	0.0	0.0
Other Operating Expenditures	11,800	12,000	12,300	12,300	12,600	12,600
AGENCY TOTAL	11,800	12,000	12,300	12,300	12,600	12,600

FUND SOURCES						
General Fund	11,800	12,000	12,300	12,300	12,600	12,600
SUBTOTAL - Appropriated Funds	11,800	12,000	12,300	12,300	12,600	12,600
TOTAL - ALL SOURCES	11,800	12,000	12,300	12,300	12,600	12,600

CHANGE IN FUNDING SUMMARY	FY 2003 to FY 2004 JLBC		FY 2003 to FY 2005 JLBC		Biennial
	\$ Change	% Change	\$ Change	% Change	\$ Change
General Fund	300	2.5%	600	5.0%	900

AGENCY DESCRIPTION — Provides a monthly benefit for the one remaining surviving spouse of an Arizona Ranger.

RECOMMENDED CHANGES FROM FY 2003

		<u>FY 2004</u>	<u>FY 2005</u>
Standard Changes			
No Changes	GF	\$ 0	\$ 0
Inflation Adjustment	GF	300	600

The JLBC recommends a General Fund increase for inflation adjustments to the annual benefit received by the 1 remaining surviving spouse of an Arizona Ranger. The pension is adjusted annually using the Gross Domestic Product price deflator, as provided by A.R.S. § 41-951.B.

JLBC RECOMMENDED FORMAT – Lump Sum by Agency

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