# *Arizona Power Authority*

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| DESCRIPTION | FY 2002 ACTUAL | FY 2003 ESTIMATE | FY 2004 OSPB | FY 2004 JLBC | FY 2005 OSPB | FY 2005 JLBC |
|---|---|---|---|---|---|---|
| **FUND SOURCES** | | | | | | |
| Other Non-Appropriated Funds | 27,135,500 | 28,628,800 | NA | 22,697,000 | NA | 22,615,400 |
| **TOTAL - ALL SOURCES** | 27,135,500 | 28,628,800 | NA | 22,697,000 | NA | 22,615,400 |

**AGENCY DESCRIPTION** — *The Arizona Power Authority manages Arizona's allocation of hydroelectric power from the Hoover Dam for the benefit of the state. The Power Authority's funding is not subject to appropriation.*

| **PERFORMANCE MEASURES** | FY 2002 Appropriation | FY 2002 Actual | FY 2003 Appropriation | FY 2004 Recommend. |
|---|---|---|---|---|
| • Hoover Dam annual revenue requirements ($ in thousands) | 49,585 | 52,040 | 50,983 | 52,680 |
| • Cost of Intertie Transmission ($/kW-year) | 12 | 12 | 12 | 12 |
| • Cost of Parker-Davis Transmission ($/kW-year) | 13 | 13 | 13 | 15.7 |

**Comments:** Intertie and Parker-Davis are both power transmission systems that distribute electrical power to distinct geographical regions in the state. The rates are set by the West Area Power Administration to recover construction costs of each transmission system.

| **SUMMARY OF FUNDS** | **FY 2002 Actual** | **FY 2003 Estimate** |
|---|---|---|
| **Hoover Uprating** (No Fund Number/A.R.S. § 30-202) | | **Non-Appropriated** |

**Source of Revenue:** Initially funded from bond proceeds. Currently, funded from the sale of hydro-power from the Hoover Dam and interest income.
**Purpose of Fund:** Initially to increase the capacity of the generator at Hoover Dam pursuant to the Hoover Power Plant Act of 1984. Currently to purchase energy (hydro-power) for Arizona Power Authority (APA) customers. Also used to pay debt service on the bond issue.

| | | |
|---|---|---|
| **Funds Expended** | 26,251,300 | 28,388,800 |
| **Year-End Fund Balance** | 103,000 | 627,500 |

| | | |
|---|---|---|
| **Arizona Power Authority** (No Fund Number/A.R.S. § 30-202) | | **Non-Appropriated** |

**Source of Revenue:** Energy sales to any of APA's 39 customers.
**Purpose of Fund:** To purchase energy (other than hydro-power from the Hoover Dam) for APA customers and to fund various projects.

| | | |
|---|---|---|
| **Funds Expended** | 884,200 | 240,000 |
| **Year-End Fund Balance** | 4,329,500 | 4,199,500 |

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