

**State Banking Department**

**A.R.S. § 6-110**

Superintendent of Banks: Richard C. Houseworth

JLBC Analyst: Steve Grunig

	<b>FY 2001 Actual</b>	<b>FY 2002 Estimate</b>	<b>FY 2003 Approved</b>
<b>PROGRAM BUDGET</b>			
Supervision	1,864,100	1,905,800	1,966,200
Regulatory Affairs	765,200	782,400	783,000
Receiverships	47,700	48,800	52,400
Lump Sum Reduction	0	0	(85,500)
<b>TOTAL APPROPRIATIONS</b>	<b>2,677,000</b>	<b>2,737,000</b>	<b>2,716,100</b>
<b>OPERATING BUDGET</b>			
Full Time Equivalent Positions	52.0	49.0	48.1
Personal Services	1,866,900	1,948,100	2,022,800
Employee Related Expenditures	375,200	390,800	409,700
Professional and Outside Services	14,500	18,500	18,500
Travel - In State	46,200	48,700	48,700
Travel - Out of State	32,300	17,500	17,500
Other Operating Expenditures	315,800	288,400	259,400
Equipment	26,100	25,000	25,000
Lump Sum Reduction	0	0	(85,500)
<b>TOTAL APPROPRIATIONS</b>	<b>2,677,000</b>	<b>2,737,000</b>	<b>2,716,100</b> <sup>1/2</sup>
<b>FUND SOURCES</b>			
General Fund	2,677,000	2,737,000	2,716,100
<b>TOTAL APPROPRIATIONS</b>	<b>2,677,000</b>	<b>2,737,000</b>	<b>2,716,100</b>

**AGENCY DESCRIPTION** — *The department regulates state-chartered financial entities in order to assure financial soundness. These entities include money transmitters, motor vehicle dealers, holding companies, trust companies, sales finance companies, collection agencies, escrow agents, debt management companies, consumer lenders, mortgage bankers, mortgage brokers, premium finance companies, savings and loan associations, credit unions, and banks.*

<b>PERFORMANCE MEASURES</b>	<b>FY 1999 Est./Actual</b>	<b>FY 2000 Est./Actual</b>	<b>FY 2001 Est./Actual</b>	<b>FY 2002-03 Estimate</b>
• % of examinations reports mailed within 25 days of examiner’s completion of exam procedures	90.0/86.3	90.0/88.2	90.0/88.0	90.0
• % of license applications approved within 45 days of receipt	95.0/91.0	95.0/87.9	95.0/86.7	95.0
• Open receiverships	1/2	1/1	1/0	1
• % of examinations receiving satisfactory rating	85.0/88.2	85.0/90.4	85.0/89.4	85.0
• Average days from receipt to resolution of regular complaints	22.0/29.4	31.0/30.2	23.0/9.5	23.0
• % of complainants indicating they received “good” or better service when filing a complaint	80.0/79.2	75.0/72.0	75.0/75.9	75.0
• Administration as a % of total cost	NA	15.4/NA	15.4/NA	14.8

<sup>1/</sup> The Banking Department shall assess and set fees to ensure that monies deposited in the state General Fund will equal or exceed its expenditure from the state General Fund. (General Appropriation Act footnote)

<sup>2/</sup> General Appropriation Act(Laws 2002, Chapter 327) funds are appropriated as a Lump Sum by Agency.

**Unfunded FTE Positions** — The approved amount includes a General Fund decrease of (0.9) FTE Positions below FY 2002 due to the statewide elimination of unfunded FTE Positions. For details on the methodology used to calculate the reduction, please see the *General Provisions* section at the front of the *Appropriations Report*.

**Supervision Program** — This program is responsible for the financial analysis, examination, and supervision of licensees in the various financial institutions and enterprises regulated by the state.

**Regulatory Affairs Program** — This program licenses and educates entities to conduct business in Arizona. It also educates consumers about laws related to state-regulated financial institutions and takes administrative action after investigating complaints against licensees.

**Receiverships Program** — This program is responsible for the orderly liquidation and closure of all financial institutions that are ordered into its receiverships by the Court.

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