

State Banking Department

A.R.S. § 6-110

Superintendent of Banks: Richard C. Houseworth

JLBC Analyst: Pat Mah

	FY 2000 Actual	FY 2001 Estimate	FY 2002 Approved	FY 2003 Approved
PROGRAM BUDGET				
Supervision	1,884,500	1,957,000	2,030,600	2,087,100
Regulatory Affairs	721,400	803,400	822,400	831,200
Receiverships	43,800	50,100	53,600	55,600
TOTAL APPROPRIATIONS	2,649,700	2,810,500	2,906,600	2,973,900
OPERATING BUDGET				
Full Time Equivalent Positions	52.0	52.0	52.0	52.0
Personal Services	1,883,100	2,000,400	2,057,100	2,160,800
Employee Related Expenditures	369,400	401,300	438,200	428,900
Professional and Outside Services	8,000	19,000	19,900	21,800
Travel - In State	55,100	50,000	50,000	50,000
Travel - Out of State	32,400	18,000	18,000	18,000
Other Operating Expenditures	291,900	296,800	298,400	269,400
Equipment	9,800	25,000	25,000	25,000
TOTAL APPROPRIATIONS	2,649,700	2,810,500	2,906,600 ^{1/2/}	2,973,900 ^{1/2/}
FUND SOURCES				
General Fund	2,649,700	2,810,500	2,906,600	2,973,900
TOTAL APPROPRIATIONS	2,649,700	2,810,500	2,906,600	2,973,900

AGENCY DESCRIPTION — *The department regulates state-chartered financial entities in order to assure financial soundness. These entities include money transmitters, motor vehicle dealers, holding companies, trust companies, sales finance companies, collection agencies, escrow agents, debt management companies, consumer lenders, mortgage bankers, mortgage brokers, premium finance companies, savings and loan associations, credit unions, and banks.*

PERFORMANCE MEASURES	FY 1999 Est./Actual	FY 2000 Est./Actual	FY 2001 Estimate	FY 2002-03 Estimate
• % of examinations reports mailed within 25 days of examiner's completion of exam procedures	90.0/86.3	90.0/88.2	90.0	90.0
• % of license applications approved within 45 days of receipt	95.0/91.0	95.0/87.9	95.0	95.0
• Open receiverships	1/2	1/1	1	1
• % of examinations receiving satisfactory rating	85.0/88.2	85.0/90.4	85.0	85.0
• Average days from receipt to resolution of regular complaints	22.0/29.4	31.0/30.2	23.0	23.0
• % of complainants indicating they received "good" or better service when filing a complaint	80.0/79.2	75.0/72.0	75.0	75.0
• Administration as a % of total cost	NA	15.4/NA	15.4	14.8

^{1/} The Banking Department shall assess and set fees to ensure that monies deposited in the state General Fund will equal or exceed its expenditure from the state General Fund. (General Appropriation Act footnote)

^{2/} General Appropriation Act funds are appropriated as a Lump Sum by Agency.

Supervision Program — This program is responsible for the financial analysis, examination, and supervision of licensees in the various financial institutions and enterprises regulated by the state.

Regulatory Affairs Program — This program licenses and educates entities to conduct business in Arizona. It also educates consumers about laws related to state-regulated financial institutions and takes administrative action after investigating complaints against licensees.

Receiverships Program — This program is responsible for the orderly liquidation and closure of all financial institutions that are ordered into its receiverships by the Court.

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