

Rio Nuevo District Board of Supervisors

PURPOSE: To: (1) adopt and use the corporate seal; (2) sue and be sued; (3) enter into contracts, including intergovernmental agreements under Title 11, Chapter 7, Article 3, as necessary to carry out the purposes and requirements of this Chapter. The District may contract with a county sports authority established under Title 11, Chapter 5 to carry out any power of the district; (4) adopt administrative rules as necessary to administer and operate the district and any property under its jurisdiction; (5) adopt rules that allow weighted voting by Board members and establish conditions for terminating the District; (6) employ an Executive Director and administrative and clerical employees, or contract for other management personnel, and prescribe the terms and conditions of their employment as necessary to carry out the purposes of the district; (7) acquire by any lawful means and operate, maintain, encumber and dispose of real and personal property and interests in property. A district established under Section 48-4202, Subsection A, may acquire real property by eminent domain. A district established under Section 48-4202, Subsection B, shall not acquire real property by eminent domain; (8) administer trusts declared or established for the district, receive and hold in trust or otherwise property located in or out of this State and, if not otherwise provided, dispose of the property for the benefit of the district; and (9) retain legal counsel and other consultants as necessary to carry out the purposes of this District. The Board of Directors, on behalf of a District established pursuant to Section 48-4202, Subsection B may: (1) use revenues paid to the District pursuant to 42-5031 and other revenues the District may receive from other sources; (2) enter into agreements with developers, contractors, tenants and other users of all or part of the multipurpose facility as determined appropriate; and (3) pledge all or part of the revenues described in Section 42-5031, Subsection B, to secure the district's bonds or other financial obligations issued or incurred under this Chapter for the construction of all or part of a multipurpose facility. The Board of Directors of a District established pursuant to Section 48-4202, Subsection B, shall provide public outreach and education on the purpose and activities of the district, including: (1) presentations to the governing bodies of the municipalities in the county in which the district is located; (2) presentations to community, civic and business organizations; and (3) printed or electronic materials that support the purposes of this subsection. The Committee shall report to the legislature by October 1 of each year regarding the activities, operations, revenues and expenditures of the District for the immediately preceding fiscal year. The Board shall submit the annual report to the President of the Senate and the Speaker of the House of Representatives and provide a copy of the report to the Secretary of State.

MEMBERSHIP:

Other Five members who are residents of the county in which the district is located, each of whom must have experience in commercial real estate, construction,

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redevelopment, real estate law, architecture, economic development or commercial or public finance, appointed by the Governor:

Ms. Jannie Cox

Jeffrey Hill, Hill & Hill Accounting

Alberto Moore Vacant

Two members who are residents of the county in which the district is located, appointed by the Speaker of the House of Representatives:

Mr. Mark Irvin

Cody Ritchie

Two members who are residents of the county in which the district is located, appointed by the President of the Senate:

Mr. Fletcher Jay McCusker

Christopher Sheafe

Notes: At least four of the members must reside in the municipality in which the district is located. At the discretion of the Chairperson of the Senate Finance Committee and the House of Representatives Ways and Means Committee, or their successor Committees, the Committees may hold separate or joint hearings to consider the annual report prepared by the District. Appointed members serve at the pleasure of the appointing entities.

CONTACT: Grant Hanna, Senate Research Staff; Diana Clay, House Research Staff

REPORT DATE: October 1, annually

EXPIRATION DATE: None

STATUTORY CITE: Laws 2009, Chapter 3, 4th Special Session, Laws 2014, Chapter 80