START\_STATUTE15-947.  Revenue control limit; district support level; general budget limit; unrestricted total capital budget limit; district additional assistance limit

A.  The revenue control limit for a school district is equal to the sum of the base revenue control limit determined in section 15‑944 and the transportation revenue control limit determined in section 15‑946.

B.  The district support level for a school district is equal to the sum of the base support level determined in section 15‑943 and the transportation support level determined in section 15‑945.

C.  The general budget limit for each school district, for each fiscal year, is the sum of the following:

1.  The maintenance and operations portion of the revenue control limit for the budget year.

2.  The maintenance and operation portion of the following amounts:

(a)  Amounts that are fully funded by revenues other than a levy of taxes on the taxable property within the school district, as listed below:

(i)  Amounts budgeted as the budget balance carryforward as provided in section 15‑943.01.

(ii)  Tuition revenues for attendance of nonresident pupils.

(iii)  State assistance as provided in section 15‑976.

(iv)  Special education revenues as provided in section 15‑825, subsection D and section 15‑1204.

(v)  Title VIII of the elementary and secondary education act of 1965 assistance determined for children with disabilities, children with specific learning disabilities, children residing on Indian lands and children residing within the boundaries of an accommodation school that is located on a military reservation and that is classified as a heavily impacted local educational agency pursuant to 20 United States Code section 7703 as provided in section 15‑905, subsections K and O.

(vi)  Title VIII of the elementary and secondary education act of 1965 administrative costs as provided in section 15‑905, subsection P.

(vii)  State assistance for excess tuition as provided in section 15‑825.01.

(viii)  Transportation revenues for attendance of nonresident pupils.

(b)  Amounts approved pursuant to an override election as provided in section 15‑481 for the applicable fiscal year.

(c)  Amounts authorized by the county school superintendent pursuant to section 15‑974, subsection B.

(d)  Expenditures for complying with a court order of desegregation as provided in section 15‑910.

(e)  Interest on registered warrants or tax anticipation notes as provided in section 15‑910.

(f)  Amounts budgeted for a jointly owned and operated career and technical education and vocational education center as provided in section 15‑910.01.

3.  The maintenance and operations portion of district additional assistance for the budget year.

4.  Any other budget item that is budgeted in the maintenance and operation section of the budget and that is specifically exempt from the revenue control limit or district additional assistance.

D.  The unrestricted capital budget limit, for each school district for each fiscal year, is the sum of the following:

1.  The federal impact adjustment as determined in section 15‑964 for the budget year.

2.  Any other budget item that is budgeted in the capital outlay section of the budget and that is specifically exempt from district additional assistance.

3.  The unrestricted capital portion of the amounts contained in subsection C of this section.

4.  The unexpended budget balance in the unrestricted capital outlay fund from the previous fiscal year.

5.  The net interest earned in the unrestricted capital outlay fund from the previous fiscal year. END\_STATUTE