

# COMMITTEE ON BANKING AND INSURANCE

Representative Nancy McLain, Chairman  
 Representative Doug Quelland, Vice-Chairman  
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\* Strike-Everything Amendment  
 [E] Emergency Clause  
 [P 105] Proposition 105 Clause  
 [P 108] Proposition 108 Clause  
 [LIV] Line Item Veto

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**HB 2143 – Chapter 163 – loan originators; mortgage recovery fund**

Establishes the Mortgage Recovery Fund for liabilities resulting from loan originator wrongdoing. It also establishes the Financial Services Fund, consisting of funds collected from the licensing of loan originators.

**HB 2144 – Chapter 164 – insurance; actuarial opinions; financial audits**

Establishes actuarial opinion and memorandum requirements for insurers.

**HB 2145 – Chapter 39 – insurance; network plan; definition**

Redefines *network plan* under the disability insurance statutes to include a health care plan provided by a health care insurer under which the financing and delivery of health care services are provided, in whole or in part, through a defined set of providers under contract with a hospital, medical, dental or optometric service corporation. It also changes the acceptable standard medical reference compendia that list FDA-approved drugs for cancer treatment.

**HB 2156 – Chapter 135 – \*fire insurance premium tax; report**

Allows insurers to rely on reports from the state fire marshal when determining the amount of insurance premium tax allocated for fire districts.

**HB 2224 – Chapter 165 – \*mandatory vehicle insurance; financial responsibility**

States that failure to provide proof of financial responsibility while operating a motor vehicle will result in a civil penalty and revocation of license, registration, and license plates depending on whether it is a first, second or third citation. It also requires ADOT to confirm proof of financial responsibility in order to reinstate a violator's driver license, registration, and license plates.

**HB 2318 – Chapter 139 – \*mortgage bankers; loan originators; fees**

Allows mortgage bankers who fund 150 or less loans in a year to apply for a conversion to mortgage broker licensure at the time of license renewal.

**HB 2323 – Chapter 84 – health insurance; small business coverage**

Reduces the go bare period to be considered an uninsured small business from six consecutive months to 90 days, and allows health insurers to issue policies to uninsured individuals that are exempt of certain mandated benefits.

**HB 2324 – Chapter 9 – health insurance; individuals; coverage exemptions**

Allows health insurers to issue policies to uninsured individuals that are exempt of certain mandated benefits.

**HB 2333 – Chapter 85 – Arizona trust code**

Makes revisions and clarifications to the group of statutes known as the Arizona Trust Code.

**HB 2334 – Chapter 102 – uniform principal and income act**

Makes various changes to the Uniform Principal and Income Act to comply with IRS rulings and court decisions.

**HB 2425 – Chapter 89 – state treasurer; management fees**

Decreases management fees and changes the manner in which the State Treasurer receives its appropriated operating budget.

**HB 2486 – Chapter 108 – \*commercial mortgage broker license**

Adds commercial mortgage brokers to statute, requiring various license application fees and renewal fees to be paid to ADFI.

**SB 1262 – Chapter 184 – \*workers' compensation omnibus**

Makes changes to certain DOI filing schedules, changes the penalty and specifies the terms for a civil action in cases of employer misrepresentation to a workers' compensation insurer, allows the Industrial Commission to consider an employee's earning capacity based on wages from previously terminated employment and requires physicians to provide information about off-label drug prescriptions upon request.

**SB 1265 – Chapter 66 – UCC; lost cashier's checks**

Provides means to address issues associated with lost, destroyed or stolen cashier's, teller's or certified checks and establishes a means of getting a refund for the check amount.

**SB 1271 – Chapter 68 – \*deficiency judgment; foreclosed properties**

Prohibits a deficiency judgment against a trustor pursuant to a trustee's sale of a trust property that is 2.5 acres or less and is used as a single one-family or single two-family dwelling if the trustor has lived in the trust property for at least six consecutive months and if a certificate of occupancy has been issued for the property. It also places the burden of proof on the trustor to demonstrate that the statutory requirements to prohibit a deficiency judgment are met.